

PRESS RELEASE: MastIT Group acquires the telecom operations of MW Field Services in Sweden, Denmark and Norway

Karlskoga, 19 October 2026 (Regulatory press release)

MastIT Group has signed an agreement with MW Group AB to acquire the telecom operations of MW Field Services in Sweden, Denmark and Norway. The operations, with roots in 3GNS, deliver installation, service and maintenance of mobile networks and data centers. Completion is expected on 2 November 2026, subject to customary regulatory approvals.

Through the acquisition, MastIT Group moves from being a predominantly Swedish player to a Nordic delivery platform, with its own operations in Denmark and Norway. The Group can thereby take unified Nordic responsibility for the entire chain, including SLA and FLM deliveries, within telecom, mobile infrastructure and data centers, and follow its customers across national borders. The acquisition also lays the foundation for MastIT Group's sixth business area, Data Center.

With its own office, warehouse and logistics facilities in Arlöv, Malmö – strategically located next to the railway with good logistics – and in Copenhagen, the Group also gains a strong local presence in the Öresund region ahead of planned major construction and infrastructure projects within mobile infrastructure. The acquisition strengthens the Group's capacity within First Line Maintenance, service and maintenance, 5G roll-out and data center installations, with approx. 70 own locally employed staff – approx. 30 in Sweden, approx. 25 in Denmark and approx. 15 in Norway – in locations including Stockholm, Arlöv/Malmö, Taastrup, Kolding, Aalborg and Oslo. Customers will deal with the same teams and contact persons as before – now supported by MastIT Group's combined resources and round-the-clock readiness, every day of the year.

*“The acquisition of MW Group's telecom operations is an important milestone in our Nordic growth journey. Since the 3GNS days, the business's key people and specialists have built and maintained mobile networks through the technology shifts from 3G to 5G and have established strong trust among operators and system vendors in Sweden, Denmark, Norway and Finland. Together we are creating a strong Nordic platform with local technicians close to customers and a shared ambition to deliver **installation excellence** in the roll-out, operation and maintenance of critical infrastructure for mobile communications and data centers across the Nordic region,”* says Erik Fischbeck, Group CEO of MastIT Group.

“We have built MW Field Services' telecom business into a strong Nordic player. Now is a strategically good time to scale up the business further under a new owner. Within MastIT Group, telecom becomes the core business, and that is where it has the best conditions to continue to grow. We ourselves will continue to build and invest in companies that strengthen Nordic total defence, while the other parts of our field service operations continue under our ownership, unaffected by this transaction,” says Mikael Karlsson, CEO of MW Group.

MastIT Group continues to develop a comprehensive service offering across the entire value chain for mobile infrastructure, including land and permitting matters (Site Acquisition), radio planning, construction, power supply, network roll-out, operations and maintenance, and data centers. Through its presence in Sweden and now also Denmark and Norway, MastIT Group is well positioned to support customers' expansion and



modernisation projects within telecom, mission-critical networks, defence, energy and other critical infrastructure.

MastIT Group is an entrepreneur-driven group founded in 2018, active in network roll-out for mobile communications, military networks, mission-critical networks and security systems. Before the transaction, the Group has more than 70 own Swedish specialists and in addition employs up to approx. 140 FTE through long-term partnerships with subcontractors in mobile infrastructure projects. The acquisition adds approx. 70 own locally employed staff in Sweden, Denmark and Norway, and the Group's business areas are expanded with Data Center.

The parties have agreed not to disclose the terms of the transaction. The transaction has been notified for foreign direct investment screening in the countries concerned. On completion, the companies will change their names to MastIT Field Services AB, MastIT Denmark ApS and MastIT Norway AS, and the acquisition also lays the foundation for MastIT Group's planned establishment of MastIT Finland Oy.

Contact Jimmy Karlsson, Erik Fischbeck or Johan Jemdahl at MastIT Group for further information – alternatively your current contacts in Sweden, Denmark and Norway – or visit www.mastitgroup.se.

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MastIT Group is a leader in Sweden within mobile infrastructure, with technical specialist expertise in radio and communication networks for indoor and outdoor environments. The Group's head office is in Karlskoga, with the subsidiaries **MastIT Sweden AB, General Telecom AB, Stark Telecom AB, Stavre Mobile Service AB and Telog AB**. From completion, the Group will also include **MastIT Field Services AB, MastIT Denmark ApS and MastIT Norway AS**.

The telecom operations of MW Field Services in brief: installation, service and maintenance of mobile networks and data centers in Sweden, Denmark and Norway, with roots in 3GNS and experience from 2G to 5G in large roll-out projects for Nordic operators and system vendors. Approx. 70 own locally employed staff, of whom approx. 30 in Sweden (Solna, Kungsängen, Arlöv/Malmö), approx. 25 in Denmark (Taastrup, Kolding, Aalborg) and approx. 15 in Norway (Oslo).

MastIT Group creates sustainable infrastructure through the highest quality and expertise

– for communication and innovation in a digital world in motion

